

**Novartis Pension Funds**

Basel, August 30, 2024

To the insured members of the Novartis Pension Fund 1 and 2

## Board of Trustees 2024 Elections

Dear Madam, dear Sir

The period of office of both the current Board of Trustees of *Novartis Pension Fund 1* and *Novartis Pension Fund 2* will end on 31 December 2024. New elections must therefore be held in the fourth quarter of this year.

At their meetings on 19 June 2024, both Boards of Trustees set the election date at

**11 December 2024.**

*Sarah Bardouille* was appointed Head of the joint Electoral Office.

All active insured members working in Switzerland are eligible to vote. Likewise, all active insured members of the respective Pension Funds who work in Switzerland are eligible to stand for election as Members of the Board of Trustees or their Substitutes, with the sole exception of the Pension Fund's own employees. Employee organizations, lobby groups and eligible employees nominate at least 14 candidates for the *Novartis Pension Fund 1* and 4 candidates for *Novartis Pension Fund 2*. Each candidate must be supported by the signatures of 20 persons with voting rights.

To ensure that the timetable can be adhered to, the nominations must be submitted to the election office WSJ-791.4.14 by not later than

**Monday, 30 September 2024.**

Every nomination must contain the following details:

- **Candidate:** Surname, first name, personnel number and internal address (site code, number of building and office)
- **Signatory:** Surname, first name and personnel number

The elections for the new period of office – running from 1 January 2025 to 31 December 2028 – will be held electronically by way of e-voting. The seven (*PF1*) respectively two (*PF2*) candidates who receive the largest number of votes will be elected as Members of the Board of Trustees. The seven (two) candidates with the next largest number of votes are elected as Substitutes. In the event of a tied vote, the result will be decided by the drawing of lots.

Thank you in advance for your cooperation and your contribution to ensuring the success of this important election.

Yours sincerely

M. Armellini

M. Moser

---